

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05
CIEP-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01
PA-02 PRS-01 /097 W
-----280324Z 069512 /70

R 271609Z JAN 77
FM AMEMBASSY BONN
TO SECSTATE WASHDC 5109
DEPARTMENT TREASURY
INFO USMISSION EC BRUSSELS
USMISSION OECD PARIS

UNCLAS BONN 01610

DEPARTMENT PASS FEDERAL RESERVE

E.O. 11652: N/A
TAGS: ECON, EFIN, GW
SUBJECT: GERMAN CURRENT ACCOUNT FIGURES FOR 1976

1. ACCORDING TO PRELIMINARY (NON-SEASONALLY ADJUSTED)
FIGURES, GERMANY'S 1976 TRADE AND CURRENT ACCOUNT
SURPLUSES WERE ONLY SLIGHTLY LOWER THAN IN 1975.
FIGURES FOR THE FULL YEAR 1976 AND COMPARABLE FIGURES
FOR 1975 FOLLOW:

GERMAN CURRENT ACCOUNT
(NON-SEASONALLY
ADJUSTED; DM BILLION)

1976 1975 PCT. CHANGE

EXPORTS	256.2	221.6	15.6
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IMPORTS	221.6	184.3	20.2
TRADE ACCOUNT	34.5	37.3	
SERVICES, NET (1)	-8.5	-10.7	
TRANSFERS, NET	-17.5	-17.1	
CURRENT ACCOUNT	8.5	9.5	

2. IN REAL TERMS DURING 1976, EXPORTS WERE 14 PERCENT
AND IMPORTS 17 PERCENT HIGHER THAN IN 1975.

3. FIGURES FOR DECEMBER 1976 AND FOR COMPARISON FOR
DECEMBER 1975 ARE AS FOLLOWS:

GERMAN CURRENT ACCOUNT
(NON-SEASONALLY ADJUSTED
DM BILLION)

	DECEMBER		
	1976	1975	PCT. CHANGE
EXPORTS	24.3	20.6	18.0
IMPORTS	21.0	17.3	21.4
TRADE ACCOUNT	3.3	3.2	
SERVICES AND TRANSFERS, NET (1)	-2.4	-1.1	
CURRENT ACCOUNT	0.9	2.1	

(1) INCLUDING TRADE SUPPLEMENTS. FIGURES DO NOT ALWAYS
ADD UP DUE TO ROUNDING.

STOESSEL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE BALANCE, DATA, BALANCE OF PAYMENTS
Control Number: n/a
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: ECON, EFIN, GE
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